

# SALE OF CLAMASON INDUSTRIES LIMITED



# Mazars advises vendors on the sale of Clamason Industries Limited to a management buy-out backed by Connection Capital.

The Mazars Deal Advisory team from Mazars has advised the vendors on the sale of Clamason Industries Limited (Clamason), to the management team led by new CEO, Neil Geoghegan, and supported by private equity firm Connection Capital.

With operations in the UK and Slovakia, Clamason manufactures high quality bespoke pressings for customers operating in the automotive, medical, electrical and building sectors.

Clamason was established in 1947 and has a reputation for adding value to its customers. The company is renowned for exceptional quality control, customer service and technical expertise achieved through its well invested plant, technology and skilled employee base.

“ We have worked with Mazars’ Audit and Tax teams for many years and were not surprised that their M&A team worked to the same high standards. From the preparation of the initial information memorandum, the marketing phase and bidding process, through to the final negotiation, due diligence, and completion, they did a great job!

The final successful outcome was a good result for all parties and met the needs of the exiting shareholders, the new management team and their PE backers. I am sure that it will prove to have been in the best interest of the company and I would have no hesitation in recommending Mazars to other companies or shareholders with similar aspirations. ”

**Philip Clarke, Exiting Managing Director and Shareholder – Clamason Industries Limited**

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