

Anything to  
declare...?

# New Disclosure Opportunity

- Full details of the disclosure, including settlement of any resulting liabilities due will need to be provided to HMRC by 12 March 2010.
- The terms of the NDO will be offered to anyone who wishes to make a disclosure of irregularities in their tax affairs, even if that disclosure is not connected with an offshore bank account.
- The financial settlement will include tax for up to 20 years, plus interest and financial penalties.
- The level of penalty has been set to 10% of the tax due for disclosures where the tax due exceeds £1,000.
- HMRC expects to accept the vast majority of disclosures made and to do so within four months of 12 March 2010.

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## Why Mazars?

Mazars' Tax Investigations team have many years experience of dealing with all manner of tax investigations, both from being former senior Inspectors of Taxes and advisers in the accountancy profession.

We supported in excess of 50 clients make disclosures under the previous Offshore Disclosure Facility and all the disclosures we submitted were accepted by HMRC without question.

Mazars will work with existing advisers to provide the best service to their clients and obtain the most favourable and cost efficient disclosure possible.

**For a no obligation discussion, please call Jon Claypole on 0779 903 3089 or Stephen Outhwaite on 07794 031 401 or contact your usual Mazars tax contact.**