

Managing disputes in the insurance industry

Forensic and
Investigation Services

© Mazars LLP 2009/03 23379-a



mazars.co.uk

Mazars LLP is the UK firm of Mazars, an international advisory and accountancy group, and is a limited liability partnership registered in England with registered number OC308299. A list of partners' names is available for inspection at the firm's registered office, Tower Bridge House, St Katharine's Way, London E1W 1DD.



Whilst the full fallout from the global financial crisis is as yet uncertain, we can be sure that it will be the catalyst for a wave of disputes. In the post credit crunch era we will be working to a new set of rules. Mazars' innovative approach facilitates positive resolutions.

In the insurance industry it is critical that your accounting expert not only understands the dispute resolution arena but also has in depth knowledge of the intricacies of the market. One of our instructing solicitors noted:

“They (Mazars) recently acted as an expert witness on a Lloyd’s market insurance matter...in Bermuda and were excellent with real market knowledge...They are market leaders in insurance and reinsurance matters...”

Our expertise

The complex dynamics of the insurance industry create a challenging environment in which to operate. For over a century, Mazars has been and continues to be a leading provider of business advisory services to the insurance market in London and internationally.

We advise:

- over 50 UK insurance and reinsurance companies;
- 20 of the top 50 UK insurance brokers;
- over 20% of Lloyd’s syndicates;
- over 25% of listed Lloyd’s corporate vehicles;
- FTSE and blue-chip companies’ insurance and captive arrangements; and
- UK subsidiaries of overseas insurance companies and similarly advise UK insurance companies with overseas operations.

Our forensic approach

Our Forensic and Investigation Services insurance team has extensive case experience in investigating the financial aspects of insurance disputes and providing strategic solutions. We have a proven track record of providing authoritative and impartial advice, whether appointed as expert witness or expert advisor.

No two assignments are alike. We listen and understand your needs and provide a tailored approach to each assignment. Communication is essential and we keep you informed of our progress on a regular basis. This hands on, innovative and proactive approach of our partners ensures we thoroughly investigate and analyse the financial aspects of your case to meet your needs. We present findings as a written report or statement and, if required, in the witness box.

How we can help

At Mazars we have industry recognised expertise. Our insurance experts are regularly appointed to provide accounting advice and evidence in relation to disputes in the insurance market, including professional indemnity claims, contract disputes, insurance accounting and business valuations.

Our experts



**Andrew Hubbard – Partner, London
Insurance and Pension Funds**

Andrew has extensive experience with all aspects of the Lloyd’s and London insurance market and works with brokers, syndicates, managing and members’ agencies, service companies and corporate capital vehicles, insurance companies and mutuals, and the Corporation of Lloyd’s itself. Andrew has acted as an expert in many disputes.

E: andrew.hubbard@mazars.co.uk
T: +44 (0)20 7063 4456 M: +44(0)7990 595625



**Andrew Goldsworthy – Partner, London
Insurance Audit and Assurance**

Andrew has over 20 years experience in the insurance industry providing external audit and advisory work for a wide range of clients in the industry, including regulatory compliance. He regularly undertakes expert accounting assignments.

E: andrew.goldsworthy@mazars.co.uk
T: +44 (0)20 7063 4448 M: +44(0)7794 031117



**Mark Grice – Partner, London
Insurance Broking**

Mark has over 30 years experience in the insurance broking industry and has experience in insurance broking disputes. He advises a number of top 50 UK brokers as well as smaller owner managed brokers, Lloyd’s syndicates, corporate vehicles and members’ agencies.

E: mark.grice@mazars.co.uk
T: +44 (0)20 7063 4457 M: +44(0)7889 590581



**Nigel Grummitt – Partner, London
Forensic and Investigation Services**

Nigel leads the forensic and investigation services team both in London and nationally and is chairman of the group coordinating the provision of these services worldwide. He has significant insurance industry experience ranging from audit and due diligence assignments for syndicates and other insurance vehicles to broker and insurance carrier investigations and valuations.

E: nigel.grummitt@mazars.co.uk
T: +44(0)20 7063 4101 M: +44(0)7887 557415



**Warwick Sabey – Director, London
Forensic and Investigation Services**

Warwick has over 20 years’ experience in the insurance market, dealing with clients including Lloyds syndicates, Lloyds’ brokers and insurance companies. Warwick has worked in our Forensic and Investigation Services team for over 15 years. He has extensive experience in supporting insurance partners in expert work in the insurance and Lloyd’s fields and coordinating and leading multi disciplinary forensic teams.

E: warwick.sabey@mazars.co.uk
T: +44 (0)20 7063 4113 M: +44(0)7794 031137